

SUGAR UP AGAIN IN SAN FRANCISCO MARKET

Advances Ten Points—Expected
Price War Fails to Materialize—Wall Street Figures.

(By Federal Telegraph Wire.)
SAN FRANCISCO, August 24.—(Special to The Advertiser)—Sugar is up again to \$5.40 per hundredweight, having advanced ten points today. Last week it fell away to \$5.30, the lowest price in a year, and it was thought this might be the start of a downward movement owing to the attack on the sugar trust, in the local field, by the Independent Sugar Refining Company.

Quiet on Change.

SAN FRANCISCO, August 24.—(Special to The Advertiser)—With a quiet session of the stock and bond exchange this morning Associated Oil was fairly prominent with sales at a slightly higher price of 44.25. California Wine, common, changed hands at 41.50 bid, 41.75 asked. California Street Cable at 125. Northern California power at 46. Atlas Wonder Mining stock was quoted as follows: 10 bid, 12 asked.

Stock Figures.

SAN FRANCISCO, August 24.—(Special to The Advertiser)—Sugar stocks were quoted today as follows:

	Bid	Asked
Hawaiian Commercial	43 3/4	44 1/4
Hawaiian Sugar	41 1/2	42 1/4
Honokaa	10 1/4	10 3/4
Hutchinson	22 1/2	23 1/4
Kilauea	17	17 1/2
Onomea	59 1/4	61
Panahan	23	23 3/4

Wall Street Strong.

NEW YORK, August 24.—(Special to The Advertiser)—Although active issues were comparatively neglected, the general undertone of the market at the opening today was strong. The features were American Steel, which rose seven points, and Mexican Petroleum, which rose one point. The Hill and Harriman issues as well as Reading, Louisville & Nashville, and Norfolk & Western all registered a fractional gain. The market closed firm. Bonds were steady.

ONOMEA AT TOP.

While Onomea has sold at 59 1/4 it is considered that the top price has been reached. Until yesterday buyers were plentiful but the demand seems to have fallen low and there is little hope that the stock will sell higher. Trading was light along the line yesterday, a departure from the usual routine being a sale of seventy-nine shares Rapid Transit at 150, after weeks of waiting with the price hanging around 145. It is possible the purchaser was discounting the future at the price. Tanjong Olak took a jump that is pleasing to shareholders and as there has been no report from the plantation for a week or more the purchase was evidently made on what is believed is the actual value. Few stocks on the market are more favorably spoken of than this. Oahu Sugar looks well to some of the brokers though exception is taken to the amount of the surplus mentioned in this column yesterday. From one quarter it is thought to be overestimated and that slightly over a half million surplus is the correct amount.

ANOTHER DELAY.

With the near approach of adjournment of congress comes accounts from sugar experts on the tariff legislation as published in the sugar journals. The Washington correspondent of the American Sugar Industry wrote recently:

"Underwood, who some time ago while advocating free sugar, was willing to lose to the country \$52,000,000 revenue, balked at a substitute bill which provided for a reduction of five and one-half millions and the house leaders apparently discovered the folly of an enactment which would give them fifteen cents per ton advantage at a cost of thirty cents of their protection. In other words, a measure that reduces a duty of thirty cents on a finished product, and takes less than fifteen cents a hundred off a raw material, did not impress them as being in their interest and their philanthropic *dispositions* and expressed desire to give the people cheaper sugar seems to have vanished into thin air."

REAL ESTATE.

Aside from the Neumann sale reported yesterday nothing worth while has taken place in realty except a sale of twelve and a half acres of Woodlawn property by C. S. Deaky to Doctor Straub. And thus the desire for out-in-the-suburbs takes hold of the public. It is not stated whether the doctor will build on his land but it is probable he will, just as many of the buyers have intention of improving their own lots and the entire section.

PHILIPPINES AGAIN.

There recently passed through Honolulu en route to the East a gentleman, Colonel Nesun, head of the bureau of agriculture in the Philippines, his ultimate destination being Louisiana and the object of his visit the gathering of information relative to the sugar industry. Since his arrival in that state he has gone thoroughly through the districts where sugar is produced collecting data as to plant and labor conditions. Hawaii enticed him to greater eagerness and he concludes that he has found them in the Philippines and he has located there permanently as his assumption of the duties of office would indicate, speaking of the character of the labor he said in an interview that the composite character of the natives on the island of Negros makes the labor problem one of importance. They are of so many different nations, from the black and woolly-headed negro to the light-skinned *Visayan*, that it seems as if the possible task to select those who will best serve the purpose and by the time

a century has elapsed these people will cause the men and women who are trying to uplift them as much worry as did old Hawaiians the missionaries who came first to teach them how to work but who are now, practically, opposed to field labor on the plantations. The labor problem which confronts sugar planters all over the world is the experience of those in the Philippines and it is what encourages investors to devise mechanical means of confronting it."

TELEPHONE SHARES.

With a market standing at 24 Morgan & Co., Ltd., are to be congratulated on a sale of twenty shares of Mutual stock at 24.5-8 five of them going on order to the firm and the balance on order to Leon Straus, the attorney.

NO CHANGE ON THE FRISCO EXCHANGE

Associated Oil Slightly Higher—
Sugar Figures Given—
Wall Street Dull.

(By Federal Telegraph Wire.)
SAN FRANCISCO, August 23.—(Special to The Advertiser)—No change in unlisted securities today. The Associated Oil was slightly higher on the Stock and Bond Exchange today, selling at 44.37 1/2.

Sugar Figures.

SAN FRANCISCO, August 23.—(Special to The Advertiser)—The latest announced price for cane granulated quoted by the California Sugar Refining Company and the California & Hawaiian Sugar Company, is 5.30 per pound.

New York Prices.

NEW YORK, August 23.—(Special to The Advertiser)—Raw sugar firm.

Centrifugal, 96 test	41.5
Muscovado, 89 test	37.1
Molasses, 89 test	41.6
Refined firmer.	
Cutback	5.90
Crushed	5.80
Mould (asked)	5.45
Cube	5.45
Powdered	5.20
Granulated fine	5.10
Diamond (asked)	5.10
Confectioners (asked)	4.96

Closing Quotations.

SAN FRANCISCO, August 23.—(Special to The Advertiser)—Closing quotations on sugar stocks:

	Bid	Asked
Hawaiian Commercial	43 3/4	44 1/4
Hawaiian Sugar Co.	41 1/2	42 1/4
Honokaa	10 1/4	10 3/4
Hutchinson	22 1/2	23 1/4
Kilauea	17	17 1/2
Onomea	59 1/4	61
Panahan	23	24 1/4

Wall Street Dull.

NEW YORK, August 23.—(Special to The Advertiser)—The irregular tendency which followed today's opening was maintained throughout the early session with the usual dullness after the initial activity. On rumors of government suit against the American Telephone and Telegraph Company, its shares fell one full point. Bonds were irregular.

OAHU CLIMBING.

The weakness of Oahu is causing wonder among men on the street who know conditions on the plantation. Capitalized at \$5,000,000 and with a bonded indebtedness of a trifle over \$900,000, the stock, paying twenty-five cents a share per month, should go better than it has ruled for weeks, so the advance of an eighth between boards yesterday does not count for much. One hundred shares were sold yesterday afternoon at 27 1/2, which would indicate an absence of anticipation of a division of the surplus of nearly a million dollars which is said to be to the credit of the company with its agents. Extra dividends were paid during the last quarter of 1911. That the crop has gone beyond the estimate is shown by the record of 35,000 tons already off and more to come. Within the next few years all of the bonds will have been redeemed at 103 and there is an agreement whereby \$50,000 at that figure is to be paid off annually. Taken as a whole, considering the capital, the indebtedness and the crops the company is taking off, Oahu should go better than 27 1/2 above par. At the market price it is a better than a ten cent investment with every prospect of the rate being increased by early extras in the way of dividends. Ewa is fast finishing a crop that will run 33,000 tons. It has the same capitalization as Oahu and is without a bonded indebtedness and for years it has paid a dividend of eighteen percent on par value. There is no apparent reason why Oahu will not some day be as free from debt as Ewa. There is a belief that today it is a better speculative stock than Ewa and it is on the market frequently because it is held by more individuals than is Ewa and, naturally, in smaller blocks. Brokers who look into the future anticipate an extra dividend before fall.

OLAA TUMBLE.

Olaa dropped to 7.00 yesterday afternoon for two hundred shares without more reason than someone who had it wanted the money. The visit of John Watt, manager of Olaa, to the city last week was in relation to the new mill. He brought with him a report that the daily rainfall in Olaa averages one and three-quarter inches and that the severity is only in the winter. Olaa young men look well and Mr. Watt says, who keeps in close touch with the plantation conditions, said yesterday that there was nothing to compare of

There was a sale of the company bonds at the usual 97 1/2 in the afternoon. There was a rumor of strength that will probably put them to 98 at the next sale. The reason for this belief, which was expressed yesterday by a prominent broker, was not given. The same gentleman was anxiously scurrying for 100 shares of pineapple but failed to find it. Also there was a bid for 100 Honokaa at 10.

HONOLULU CONSOLIDATED OIL.

During the past week two or three thousand shares of this stock have been sold on the Coast during the week at 1.45. Just now it is slow going; the people seem to be waiting for the rise that is expected when the pipe line reaches Los Angeles and the gas begins to flow into the factories. Holders of the stock in Honolulu look upon it as one of the best of the oils that have been sold here.

REAL ESTATE.

James F. Morgan & Co., Ltd., sold on Thursday the Neumann property on King street next to Vida Villa, to George Turner, the consideration being \$13,000. Mrs. Gray has for years conducted a boarding house in the premises and it is understood it will be continued by Mrs. Turner. Besides the large house on King street there is a cottage in the rear which cost a year or two ago \$4000. The lot is 150x300 to Young street.

NEW PACT WITH POPE TO CHECK GERMANY

Portugal's Move for Reestablishing Relations With Holy See Shrewd Politics.

ROME, August 16.—What has taken place between the Vatican and the Republic of Portugal is most interesting and instructive, as showing the trend of European politics.

When the house of Braganza was dethroned and the republic proclaimed in Lisbon in October, 1910, complete separation was also decreed between church and state, and the Portuguese embassy of the Vatican—the only embassy which the Lusitanian Kingdom had, as all other representations were legations—was suppressed.

It was a remarkable decision, as among the many anomalies caused by the unification of Italy in 1870 and the simultaneous presence in Rome of a Pope and a King, there was that of Portugal, having to maintain an embassy accredited to the Holy See and having only a legation to the Quirinal, although the then Queen of Portugal, Maria Pia, was the daughter of the Italian sovereign.

The republic immediately after its formation broke off diplomatic relations with the Vatican, and as, in Latin countries, the Free Masons are reputed to have as the chief object of their program to fight all the influences of church life, there was great rejoicing at their headquarters in Rome.

About a year and a half have now passed, and without any move on the part of the Vatican both the senate and the chamber of the Portuguese Republic have voted for the reestablishment of diplomatic relations with the Pontiff.

This would be inexplicable without knowing what has been going on behind the scenes. The men who are in power at Lisbon are not converted to clericalism, but have come to understand the great danger that their country is facing and the necessity of not creating more enemies.

It has come out that one of Germany's greatest aspirations is to seize the Portuguese colonies and that England, notwithstanding her traditional friendship for Portugal, which at the time of the halcyon days of the Marquis de Soveral as minister at the court of St. James had assumed the aspect of an alliance, would not have sufficient interest in the question to prevent the seizure.

Of course Germany, before making the coup, would have to prepare the ground, and one of the many ways to reach her object would have been that of taking advantage of the broken relations between church and state in Portugal. Considering the way the republic was treating the Vatican, the former could not expect that the church, having acquired complete liberty of action, would send to the Portuguese colonies patriotic Portuguese clergy. On the other hand, it was to be expected that the church would gradually substitute for them German-speaking Portuguese.

Steps to gain this end had already been taken by the German government, whose relations with the Vatican have been constantly improving, when the politicians woke up in Lisbon and saw the risk they were running. They now think they have avoided the danger by deciding to send, if not an ambassador, at least a minister to the Holy See.

POLITICAL ANNOUNCEMENT.

The undersigned hereby announces himself as a candidate for election to the House of Representatives of the Territory of Hawaii at the coming general election, subject to the action of the Republican County and District Conventions.

G. F. AFFONSO.
Honolulu, August 26, 1912.

Harmony Lodge, I. O. O. F., will meet this evening in I. O. O. F. hall at half past seven o'clock.

Here old Japanese prints in colors. Arts and Crafts Shop, Pantheon block, Fort street.

A DANGEROUS DISEASE.
Dysentery is a dangerous disease but can be cured. Chamberlain's Colic, Cholera and Diarrhoea Remedy has been successfully used in some of the most serious cases. For sale by Geo. W. South & Co., 143, agents for the island.

POLITICAL STAGE SET FOR ENTRY OF ALL CANDIDATES

By Ernest G. Walker.

(Mail Special to The Advertiser.)

WASHINGTON, August 10.—The presidential candidates! Ah, they are all on their respective bases. They are planning autumn operations. The country has its eyes upon them. But just for the moment all three are quiescent, with no certainty as to just when any one of them may become a veritable buzz saw of activity.

Taft! He is in the White House at Washington. For the present he is a summer bachelor. All the spacious apartments of the official residence are at his command. The members of his family are all away at Parametta, the beautiful summer residence at Beverly, Massachusetts, which he leases for the heated term. He still has a queer congress on his hands and dares not stray far away.

Wilson! He is at Seagirt, occupying the little white house, which is the summer home of the governors of New Jersey. His speech of acceptance is now at large before the public. The Roosevelt organs are pouncing upon that speech and declaring it most reactionary. There seems to be method in their denunciation. If they can establish this idea in the minds of the masses, they hope to prove later on that Roosevelt is the only hope of those who want a radical for President. The Democratic candidate, however, is keeping tolerably quiet. He grabs up his handkerchief, containing his pajamas and a toothbrush, presumably, every now and then, runs for the electric car and rides over to New York in most democratic style. That makes open, for a squad of ready reporters are always at his heels.

Secure at Oyster Bay.

Roosevelt! He is resting securely at Oyster Bay, after having had the time of his life at Chicago. He ran that third party convention just as he chose, fixed everything up to his liking, made his 20,000 word speech, wrote his platform, and returned East triumphantly. Yet a few days and he will be "at it" again, hippodroming up and down and across the entire country, jabbing and gouging, hitting above the belt and below the belt, hobnobbing with the proletariat, whose only real friend in public life he claims to be. For the next sixty days he promises to be a "big smoke" to all the land and never to be lost sight of for a minute.

Taft would away to Beverly and let the campaign go hang for a while, if only he could get this second session of the sixty-second congress out of town. Those who have visited intimately with the President do say that the satisfaction of having defeated Roosevelt at Chicago in June has not yet departed from him. The President is not given to gloating, but he has a deep and abiding buoyancy over the fact that he "put it over" his predecessor. That achievement will go down in history as one of the happenings of his administration and the President really would have it so.

Hilles Mighty Busy.

Not that the President will have no interest in his campaign for reelection. He will. National Chairman Hilles is over in New York sweating at tremendous undertakings. The President is in full sympathy with all that Mr. Hilles and a lot of other faithful Republican workers are attempting to do in his behalf. They are at an uphill task. The President knows their difficulties and embarrasments. By and by (after he gets this congress out of the way for a season, he will warm up to the necessities of the campaign. But no one knows better than the President that it is little use to fuss and fume just yet. Far better that the campaign prospects should look a little dubious now than two months from now. Much of the labor the President might perform now in a political way would be useless for effect in October. The President is conserving his energies. In this he is probably wise.

The Wilson speech of acceptance, the Taft speech of acceptance and the Roosevelt "confession of faith" are in the mails. That was one stage of the campaign. The senate printed the speeches at public expense and public documents. All that was to be expected, with congress in session after they were delivered. They can now be mailed at a minimum expense of about eight cents—eight cents, mind you—per hundred copies.

Political Progress.

Such an achievement is political progress, is it not? There had to be harmony in that proposition. The Democrats and the Republicans and the Progressives of the senate had to assent to the reciprocity before government money could be pulled out of the treasury for this printing bill. Hardly more than two or three senators were there to make the request in behalf of Roosevelt, because most of the Progressive Republicans are not for Roosevelt. But that strong toned Poindexter of Washington State was equal to the enterprise. He is for Roosevelt for President and he made the request for the printing of the "confession of faith."

Will the people read these acceptance and "confession of faith"—for all letters of acceptance by Presidential candidates are virtually such confessions? Perhaps. The political leaders evidently believe they will. But many other documents are being turned out by the law-making factory, distributed under frank and converted into "boiler plate" for use in the weekly organs of the respective parties. Great industry all this! It helps the candidates along. It enables them to be back for a little now and then and gather a new supply of energy for the onslaught that is only just ahead.

For September is only tomorrow. Then the summer vacation period will be about over. The better to do will be trooping back from the resorts and the less wall to do will be returning from vacations. Then for the campaign!

TO CURE A COLD IN ONE DAY

Take Laxative Bromine Compound Tablets. All druggists return the money if it fails to cure. W. Grove's signature is on each box.

HE TAUGHT MARK TWAIN RIVER LORE

Captain Bixby, to Whom Author Paid for Instructions as Pilot, Dead.

ST. LOUIS, Missouri, August 15.—Capt. H. E. Bixby, steamboat pilot of the old Mississippi River days, civil war captain and instructor of Mark Twain in river navigation, was found dead in bed at his home here today. Captain Bixby was born in New York State eighty-six years ago, and long since retired from active life. For ten years prior to the civil war he ran a steamboat on the Ohio and Mississippi rivers, and then quit to become pilot of a gunboat in the federal fleet, which joined in the attack on Memphis and Vicksburg.

Although Captain Bixby's services in the war were not extraordinarily conspicuous, as the instructor of Mark Twain and the original of one of the principal characters in Mr. Clemens' book, "Life on the Mississippi," his fame has been perpetuated through the fifty years since the war. Mr. Clemens said him \$500, partly in cash and partly in real estate of doubtful value, for the instruction, which began in 1852, when Mr. Clemens was seventeen years old. Captain Bixby, according to "Will" M. Clemens, Mark Twain's earliest biographer, gave this description of his meeting with the future author:

"In 1852 I was chief pilot on the Paul Jones, a boat that made occasional trips from Pittsburgh to New Orleans. One day a tall, angular, Hoosier-like young fellow whose limbs appeared to be fastened with leather hinges entered the pilot house and in a peculiar drawing voice, said:

"'Good mawin', sir. Don't you want to take a peart young fellow and learn him how to be a pilot?'"

"'No, sir; there's more bother about it than it's worth.'"

"'I wish you would, mister. I'm a printer by trade, but it don't 'pear to agree with me, and I'm on the way to Central America for my health. I believe I'll make a tolerable good pilot, 'cause I like the river.'"

"'What makes you pull your words that way?'"

"'I don't know, mister; you'll have to ask my ma; she pulls her nose. Ain't there some way we can fix it so's you'll learn me how to be a pilot?'"

"'The only way is for money.'"

"'How much you a-going to charge me?'"

"'I'll teach you the river for \$500.'"

"'Gee whillikens! I ain't got \$500, but I've got five lots in Keokuk, Iowa, and 2000 acres of land in Tennessee that is worth two bits an acre any time. You can have that if you want it.'"

"'I told him I didn't want the land, and after talking awhile he agreed to pay \$100 in cash, \$150 in twelve months and the balance when he became a pilot. He was with me a long time, but occasionally took trips with other pilots. He was always drawing out dry jokes, but we didn't pay any attention to him.'"

It was while employed on board Captain Bixby's boat that Mr. Clemens first heard the expression, "By the mark, twain," from the lookout, and adopted the last two words as his pen name. It was also with Captain Bixby that young Clemens once had a fight, knocking his opponent down with an iron bar, as told in "Life on the Mississippi."

Mark Twain himself once said of his instruction under Captain Bixby: "The work proved hard and discouraging for the youth, but he finally reached the desired position of pilot, and had the great satisfaction of receiving \$250 a month."

Following the example of America, the French Government will bring into circulation at the beginning of next year new nickel one, two, and five-cent pieces, and this week specimen pieces were struck by the Mint and distributed among members of the Finance Committee.

Each piece has a very thick rim to resist wear, and is pierced in the center with a large hole; but in spite of these disfigurements, the designs are winning general approval. They comprise tasteful combinations of the Phrygian Cap of Liberty, with lions and fances, the initials "R. F.," the date, and a laurel wreath on one side, and on the other the National motto, "Liberte, Egalite, Fraternite," the Gallic cock, and the value.

The reform is hailed with great satisfaction.

Great Wedding Cake.

As an advertisement and to show what can be done in the bakery of Anton Stange and Son, an Alaskan street near Beretania, they have placed on exhibition in one of their windows a great wedding cake ornamented in a manner that would give courage to the most timid bride. The Stange Brothers make cakes of every description from the plain variety to the most elaborate.